

List of Foreign Financing Loan Agreements Signed from January to December, 2014 with their terms

Development Partner/ Lending Agency	Agreement Date	Project	Loan Amount				Interest Rate per Annum			Commitment Fee (from the undisbursed balance)	Other Payments	Grace Period (Years)	Maturity (Including Grace Period)
			Currency	Original Amount Million	Rs. million	US\$ million	Interest Type	Rate	Margin (100 basis points)				(Years)
Bilateral													
Japan	28/03/2014	New Bridge Construction over the Kelani River	JPY	35,040	44,808.10	342.8	Fixed	Tranch 1 - 0.10%	N/A	-	Front- End Fee (0.2% of the loan amount, payable one time)	10	40
								Tranch 2- 0.01%					
Japan	23/08/2014	Digitalization of Terrestrial Television Broadcasting Project	JPY	13717	17,199.76	132.1	Fixed	Tranche 1 – (0.10%)	N/A		Front- End Fee (0.2% of the loan amount, payable one time)	10	40
								Tranche 2 – (0.01%)					
China Development Bank Corporation (CDB)	11/03/2014	Improvement and Rehabilitation of Priority Road Project 3 (Phase 1)	USD	300	39,166.44	300	Variable	LIBOR 6 Months for USD	2.95%	-	Management Fee (0.5% of the loan amount, payable one time)	3	15
	24/11/2014	Improvement and Rehabilitation of Priority Road Project 3 (Phase ii)	USD	100	13,100.00	100	Variable	LIBOR 6 Months for USD	2.95%	-	Management Fee (0.5% of the loan amount, payable one time)	3	15

France	29/09/2014	Ambatale Water Supply System Improvement and Energy Saving Project	USD	70	9,124.50	70	Variable	LIBOR 6 Months for USD	1.76%	0.50%	Front- End Fee (0.5% of the loan amount, payable one time)	7	25
Korea	30/12/2014	Deduru oya Water Supply Project	USD	58.15	7,622.83	58.15	Fixed	0.15%	N/A	-	-	10	40
	30/12/2014	Ruwanwella Water Supply Project	USD	20.53	2,691.02	20.53	Fixed	0.15%	N/A	-	-	10	40
Kuwait Fund for Arabic Economic Development (KFAED)	30/01/2014	Reconstruction of 25 Bridges	KWD	10	4,630.10	35.4	Fixed	2.00%	N/A	0.50%	-	5	25
Export Credit													
KBC Bank of Belgium	16/01/2014	Implementation of Monaragala - Buttala Water Supply Project	EUR	12.99	2,291.76	17.6	Fixed	1.20%	N/A	0.50%	-	2.5	10
	16/09/2014	Construction of Outer Circular Highway Project – Phase III	USD	494.03	64,363.19	494.03	Fixed	2.00%	N/A	0.25%	Management Fee (0.25% of the loan amount, payable one time)	5	20

Export – Import Bank of China	16/09/2014	Southern Expressway Extension-Section 4 from Mattala to Hambantota	CNY	2,528.17	53,585.87	411.4	Fixed	2.00%	N/A	0.25%	Management Fee (0.25% of the loan amount, payable one time)	5	20
	16/09/2014	Hambanthota Hub Development Project	CNY	1,555.99	32,980.10	253.2	Fixed	2.00%	N/A	0.25%	Management Fee (0.25% of the loan amount, payable one time)	5	20
	09/12/2014	Southern Expressway Extension-Section 1 from Matara-Beliatta	USD	684.00	89,538.03	683.49	Fixed	2.00%	N/A	0.25%	Management Fee (0.25% of the loan amount, payable one time)	5	20
Deutsche Bank of UK	10/10/2014	Construction 537 Rural Steel Bridges	USD	161.2	21,074.17	161.7	Variable	LIBOR 6 Months for USD	1.5% (Export Credit) 4.15 % (Commercial Credit)	0.25%	arrangement fee : (0.5 % of the loan amount, payable one time)	3	13
	10/10/2014	Sri Lankan Dairry Development Project Phase II	USD	17.6	2,298.09	17.6	Variable	LIBOR 6 Months for USD	2.00%	0.25%	Management Fee (0.25% of the loan amount, payable one time)	2	10

Co-op Centrale Raiffeisen - Boerenleenbank	14/11/2014	Sri Lankan Dairy Development Project Phase II	USD	3.1	407.52	3.1	Fixed	5.00%	N/A	0.25%	Management Fee (0.25% of the loan amount, payable one time)	2.5	3.5
	05/12/2014	Construction of 463 Rural Bridges	EUR	105	17,026.93	129.95	Variable	LIBOR 6 Months for USD	1.45% (export Credit) 4% (commercial credit)	0.25%	Management Fee (0.5% of the loan amount, payable one time)	2.5	12.5

Multilateral

	27/05/2014	Skills Sector Enhancement Programme – Result Based Lending	USD	50	6,520.70	50	Variable	LIBOR 6 Months for USD	0.60%	0.15%	-	5	26
	27/05/2014	Skills Sector Enhancement Programme – Result Based Lending	XDR	32.6	6,597.71	50.6	Fixed	2.00%	N/A	-	-	5	25
	27/05/2014	Southern Road Connectivity Project	USD	70	9,129.06	70	Variable	LIBOR 6 Months for USD	0.60%	0.15%	-	5	26
	27/05/2014	Southern Road Connectivity Project	XDR	3.32	673.8	5.2	Fixed	2.00%	N/A	-	-	5	25

Asian Development Bank	03/06/2014	Greater Colombo Water & Wastewater Management Pro-2.	USD	70	9,124.70	70	Variable	LIBOR 6 Months for USD	0.60%	0.15%	-	5	26
	03/06/2014	Greater Colombo Water & Wastewater Management Pro-2.	XDR	11.83	2,376.90	18.2	Fixed	2.00%	N/A	-	-	5	25
	05/11/2014	Integrated Road Investment Programme Tranche 1	XDR	64.77	12,527.88	95.74	Fixed	2.00%	N/A	-	-	5	25
	20/11/2014	Green Power Development and Energy Efficiency Improvement Investment Programme	XDR	18.76	3,630.29	27.7	Fixed	2.00%	N/A	-	-	5	25
	20/11/2014	Green Power Development and Energy Efficiency Improvement Investment Programme	USD	121	15,851.00	121	Variable	LIBOR 6 Months for USD	0.60%	0.15%	-	5	26

International Bank for Reconstruction & Development (IBRD) of the World Bank	10/07/2014	Disaster Risk Management Development Policy Loan with a Catastrophe Differed Drawn Option CAT-DDO	USD	102	13,282.50	102	Variable	LIBOR 6 Months for USD	0.63%	-	Front- End Fee (0.25% of the loan amount, payable one time)	3	20
International Development Association (IDA) of the World Bank	10/07/2014	Climate Resilience Improvement Management	XDR	71.7	14,442.70	110.9	Fixed	1.25%	N/A	0.50%	Service Fees (0.75%)	5	25
	12/09/2014	Strategic Cities Development Project	XDR	95	18,780.36	144.2	Fixed	1.25%	N/A	0.50%	Service Fees (0.75%)	5	25
	12/09/2014	Additional Financing for Dam Safety & Water Recourses Planning Project	XDR	53.7	10,615.84	81.5	Fixed	1.25%	N/A	0.50%	Service Fees (0.75%)	5	25
	12/09/2014	Skills Development Project (Portion B)	XDR	14.1	2,787.4	21.4	Fixed	1.40%	N/A	0.50%	Service Fees (0.75%)	5	25
	12/09/2014	Skills Development Project (Portion A)	XDR	51.6	10,200.70	78.3	Fixed	1.25%	N/A	0.50%	Service Fees (0.75%)	5	25
Total					558,449.95	4,277.79							

Source: Department of External Resources

- Note:**
1. *LIBOR = London Interbank Offer Rate*
 2. *EURIBOR = Euro Interbank Offer Rate*
 3. *The conversion rates used for the report were the exchange rates prevailed for different currencies at the date where the disbursement was made*
 4. *Foreign loans commitments received by SOEs are not included*
 5. *N/A = Not Applicable*

