

Table 5.6 | List of ODA Loans and Market Borrowing Instruments Committed in 2018, along with Financial Terms

Development Partner/ Lending Agency	Agreement Date	Project/ Program/ Instrument Name	Commitment (million)			Financial Terms						
			Amount in Loan Currency	Rupee	USD	Interest		Annual Rate (%)	Margin (100 basis points)	Other fees (based on annual rate)	Grace Period (years)	
						Type						
Bilateral ODA												
Agence Francaise De developement	17/10/2018	Implementation of Green Power Development & Energy Efficient Improvement Investment Program- Tranch 2	EUR	30	5,930.90	34.7	Variable	EURIBOR 6 Month	0	Commitment Fee 0.5%, Appraisal Fee 0.5%	5.4	19.9
Government of France	28/09/2018	Development of Mini Dairy Co- operatives with French Soft Loan	EUR	13.9	2,739.60	16.2	Fixed	0.0016	N/A	-	9.8	33.3
Government of Japan	11/07/2018	Health and Medical Service Improvement Project	JPY	10,639.00	15,260.60	95.8	Fixed	Tranche 1 - 0.1, Tranche 2 - 0.01	N/A	Tranch 1-Frontend Fee 0.2, Tranch 2-	12	40
Government of Korea	28/06/2018	Supply of Garbage Collecting Compactors in South Sri Lanka	USD	7	1,110.70	7	Interest Free			-	10.5	30
	28/06/2018	Supply of Garbage Collecting Compactors in North and Central Sri Lanka	USD	7	1,110.70	7	Interest Free			-	10.5	30
Saudi Fund For Arab Economic Development	18/07/2018	Kalu -Ganga Development Pro- ject - Additional Finance	SAR	60	2,531.90	15.8	Fixed	2	N/A	-	5.1	24.6
TLF China Development Bank	12/10/2018	Foreign Currency Term Loan Facility 2018	USD	1,000.00	171,345.60	1,000.00	Variable	LIBOR	2.56	-	3.2	8
Co-op Centrale Raiiffei- sen-Boerenleenbank (Netherlands)	26/11/2018	Reconstruction of Rural Bridges (EUR 44.3)	EUR	44.3	9,010.30	50.2	Variable	EURIBOR 6 Month	1.45	Commitment Fee 0.25%, Manage- ment Fee 0.5%	2.6	12.5
	26/11/2018	Reconstruction of Rural Bridges (EUR 7.8)	EUR	7.8	1,590.00	8.9	Variable	EURIBOR 6 Month	4	Commitment Fee 0.25%, Manage- ment Fee 0.5%	3.5	4.4
ERSTE BANK- AUSTRIA	23/05/2018	Upgrading of Operation Theatres and ICU Equipment under Austrian Soft Loan Scheme	EUR	9.6	1,780.50	11.3	Variable	EURIBOR 3 Month	1	Commitment Fee 0.4%, Management Fee 0.4%, Upfront Fee EUR 17,976.7, Handling Fee 1,440	5.6	18.1
Export Import Bank of India	10/01/2018	Dollar Credit Line on KKS Harbor	USD	45.3	6,963.40	45.3	Variable	LIBOR 6 Month	0	-	1	15.5

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HSBC Limited (Hong Kong)	27/04/2018	Procurement of 09 Nos Diesel Multiple Units for Upcountry Line Operation of Sri Lanka Railways.	USD	79.8	12,578.20	79.8	Variable	LIBOR 6 Month	2	Commitment Fee 0.5%, Arrangement Fee USD 877,665.8, Credit Insurance Premium USD 1,083,292.9 (2018) & USD 1,100,000 (2019)	1	13.8
The Export-Import Bank of China	07/06/2018	Widening and Improvement of 64.31 km of Roads and Reconstruction of 13 Bridges in Central and Uva Provinces in Sri Lanka	USD	85	13,482.30	85	Variable	LIBOR 6 Month	2.9	Commitment Fee 0.5%, Management Fee 0.5%, Insurance Premium USD 1,359,823.3	3.1	17.6
	08/03/2018	Implementation of Kirama-Katuwana Integrated Water Supply Scheme	EUR	10.5	2,019.40	13	Interest Free			Management Fee 0.45%, Handling Fee EUR 1,440, Upfront Fee EUR 58,981.6, OEK Guarantee margin 1%, Commitment Fee 0.4%	6.5	17.8
UniCredit Bank Austria AG	12/04/2018	Supply and Installation of Laboratory and Medical Equipment for the Ministry of Higher Education and Highways in Sri Lanka.	EUR	4.9	949.1	6.1	Interest Free			Management Fee 0.45%, Handling Fee EUR 1,440, Upfront Fee EUR 7,500, Legal Fee EUR 16,440, OEK Guarantee margin 1%, Commitment Fee 0.4%	5.7	19.5
Multilateral ODA												
	16/02/2018	Small and Medium Enterprises Line of Credit - Additional Financing	USD	75	11,649.30	75	Variable	LIBOR 6 Month	0.6	Commitment Fee 0.15%	11.3	11.3
	18/05/2018	Mahaweli Water Security Investment Program - Tranche 2	USD	179	28,293.90	179	Variable	LIBOR 6 Month	0.7	Commitment Fee 0.15%	5	19.5
	18/05/2018	Mahaweli Water Security Investment Program - Tranche 2	USD	31	4,900.10	31	Fixed	2	N/A	-	5	19.5
	11/05/2018	Skills Sector Enhancement Program - Additional Financing	USD	60	9,472.70	60	Fixed	2	N/A	-	5	24.5
	11/05/2018	Skills Sector Enhancement Program -Additional Financing	USD	40	6,315.20	40	Variable	LIBOR 6 Month	0.7	Commitment Fee 0.15%	5	19.5
	18/09/2018	Rooftop Solar Power Generation Project	USD	50	8,220.30	50	Variable	LIBOR 6 Month	0.7	Commitment Fee 0.15%	6.5	29

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Asian Development Bank	26/10/2018	Health System Enhancement Project	USD	37.5	6,481.00	37.5	Fixed	2	N/A	-	5.1	24.6
International Bank for Reconstruction & Development of the World Bank	30/01/2018	PPF- Programmatic Preparation Advance no. P4940	USD	4	615.1	4	N/A (Preparation Advance)				2	2
International Fund for Agricultural Development	26/01/2018	Implementation of Smallholder Agribusiness Partnership (SAP) (Enhancement)	USD	6.2	950.1	6.2	Fixed	2	N/A	-	5	24.4
International Development Association of the World Bank	25/07/2018	General Education Modernization Project	USD	100	15,948.00	100	Variable	LIBOR 6 Month	0	Commitment Fee 0.25%	5.8	22.3
OPEC Fund for International Development	03/07/2018	Technological Education Development Programme	USD	50	7,922.20	50	Fixed	2	N/A	Service Fee 1%	5	19.5
Total								349,170.90	1,108.70			

Source: Department of External Resources