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MINISTRY OF FINANCE, ECONOMY AND POLICY DEVELOPMENT

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All Secretaries of Ministries
All Secretaries of State Ministries
All Chief Secretaries of Provincial Councils
All Heads of Departments

Dear Sir/Madam

Foreign Resource Mobilization 2020 - 2025

This has reference to the above captioned Cabinet Memorandum No. 20/0804/204/078 dated May 13, 2020, and the Decision taken on the same day.

As you are aware, COVID 19 crisis has created significant challenges on the economy of Sri Lanka and therefore, the Government is in the process of re-visiting the existing project portfolio and identifying the projects which can be re-oriented to minimize the impact of COVID 19 on the economy.

As per the instructions given in the said Cabinet Memorandum, a Project Evaluating Committee has been appointed to examine all foreign funded projects and make recommendations on such projects.

Accordingly, the Project Evaluating Committee is now re-examining the existing and pipeline project portfolio and will identify the projects which are either early stage of implementation or projects which take long time to implement or projects which are no longer priority in the context of COVID 19 impact on the economy and provide a report with their recommendations.

Therefore, it is very much appreciated if you could kindly make necessary arrangements to hold all new engagements such as Memorandum of Understandings, contracts, feasibility studies, technical assistance etc. involving foreign funding until the Project Evaluating Committee issues its final report before the next budget.

Your cooperation in this regard is highly appreciated.

Yours faithfully

S R Attygalle
Secretary to the Treasury

- CC:
1. Secretary to H.E. the President
 2. Secretary to the Hon. Prime Minister
 3. Secretary to the Cabinet of Ministers
 4. Auditor General
 5. Chairman, Finance Commission
 6. Director General, Department of National Budget
 7. Director General, Department of External Resources
 8. Director General, Department of National Planning
 9. Director General, Department of Treasury Operations
 10. Director General, Department of Public Finance