

Ministry of Advanced Technology and National Enterprise Development

Loan

Implementing Agency	Project	Agreement Date/Closing Date	Donor	Main activities	Currency	Amount in mn		In US\$ mn		Current Status
						Total Loan	Dis. up to 31/03/05	Total Loan	Dis. up to 31/03/05	
Ministry : Advanced Technology and National Enterprise Development Project Management Unit Contact Person Project Dir : Mr R.D. Gunapala Tel :2314481 , Fax: 2314481 e-mail : ERD : Mr P.H.A.S. Wijayaratne, AD Tel : 2484710 , Fax : 2447633 e-mail : ananda@erd.gov.lk	Small & Micro Ind. Leader & Entrep. Promotion Project (SMILE) - III	07.12.2004 09.12.2010	Japan	* Provision of capital and investment requirements of SMEs by channeling low interest credit facilities (SMEs can borrow loans up to Rs. 10 mn to to start new industries or enhance capacities of existing enterprises) through participatory credit institutions selected from Commercial and Development Banks. * Developing managerial, accounting and technical skills of SMEs. * Strengthening institutional capabilities of intermediary financial institutions.	JPK	9.6	3.1	89.7	28.6	Project was declared effective by JBIC as of 9th December 2004. * Initial disbursement of JY 3,067 million was made on 13.12.2004 . * Subsidiary Loan agreement, Project Administration and Operating Instruction will be finalized before end of January 2005. * Provision of sub loans to SMEs could be extended by February 2005
Ministry : Advanced Technology and National Enterprise Development Project Management Unit Contact Person Project Dir : Mr R.D. Gunapala Tel :2314481 , Fax: 2314481 e-mail : ERD : Mr P.H.A.S. Wijayaratne, AD Tel : 2484710 , Fax : 2447633 e-mail : ananda@erd.gov.lk	Environmentally Friendly Solutions Fund - II	07.12.2004 09.12.2011	Japan	* Provision of low interest credit facilities to industries (Industrieliests can borrow capital requirement of an investment up to a maximum of Rs. 50 mn) to mitigate environmental problems and pollution caused by manufacturing processes and the service sector through the banking system. * Provision of technical assistance loans to cover training cost and hiring consultants for the formulation of such projects.	JPK	5.2	0.9	48.8	8.9	Project was declared effective by JBIC as of 9th December 2004. * Initial disbursement of JY 948 million was made on 13.12.2004. * Subsidiary Loan agreement, Project Administration and Operating Instruction will be finalized before end of January 2005.

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						Total Loan	Dis. up to 31/03/05	Total Loan	Dis. up to 31/03/05	
Contact Person R D Gunapala Tel 2314481 fax : 2314481 ERD : Mrs Ajitha Batagoda, AD Tel :2484715 , Fax : 2447633 e-mail : ajitha@erd.gov.lk	SMESDP – Business Service facility Project	18.02.2002 30.06.2005	ADB	Capacity building of the SME business service sector (provide sustainable funding) Need assessments to identify SME requirements regarding Business Dev. Services	SDR	4.7	1.2	7.2	1.7	Four Business Development Centers (BDS) have been established in four Zones in the country to provide BDS. These centers are formed with the collaboration of three BDS providers (ISB Lanka, Seeds & SLBDC). The 5th BDC will be opened in Jaffna this month
Contact Person R D Gunapala Tel : 2314481, Fax:2314481 ERD : Mrs Ajitha Batagoda, AD Tel :484727 , Fax : 447633 e-mail : ajitha@erd.gov.lk	SMESDP credit assistance Project	18.02.2002 30.06.2005	ADB	Credit to small & medium sized enterprise through 5 Banks (DFCC, NDB, HNB, Commercial & Sampath)	USD	60.0	47.8	60.0	47.8	the funds committed exceed the allocated \$60 million on the assumption of some loan cancellations from the banks. Loans have also reached the North East in the last quarter; five Loans have been approved in Trincomalee and three in Jaffna.

Grant

Implementing Agency	Project	Agreement Date/Closing Date	Donor	Main activities	Currency	Amount in mn		In US\$ mn		Current Status
						Total grant	Dis. up to 31/03/05	Total grant	Dis. up to 31/03/05	
M/Small & Medium Level Enterprise Development	EU-SL Economic Cor.Small Projects Facilities	2004.03.01 2007.06.30	EC		EUR	1.6	0.0	2.1	0.0	