

Table 8.6 | List of ODA Loans and Capital Market Instruments Committed in 2016 along with Their Financial Terms

Development Partner/ Lending Agency	Agreement Date	Project/ Program/ Instrument Name	Currency	Original Amount (million)	Rupees (million)	US\$ (million)	Financial Terms					
							Type	Interest Annual Rate (%)	Margin (100 basis points)	Other fees (based on annual rate)	Grace Period (years)	Maturity Period (from the date of signing) (years)
Bilateral												
France	2016-06-01	Implementation of Sanitation Hygiene Initiative for Towns Project - Phase I	EUR	76.0	12,333.84	84.5	Variable	EURIBOR 6 months	1.31	- Commitment fee 0.5 % of undisbursed Balance - Appraisal fee (one time payment 0.5% of total commitment)	7	25
Japan	2016-10-10	Development Policy Loan (Private Sector Development, Governance Improvement & Fiscal Consolidation)	JPY	10,000.0	14,264.00	97.1	Fixed	1.4	N/A	- Front end fee 0.2% of total commitment (one time payment)	7	25
	2016-11-17	Anuradhapura North Water Supply Project (Phase 2)	JPY	23,137.0	31,346.01	212.16	Fixed	1.4	N/A	Front end fee 0.2%	7	25
Kuwait	2016-03-16	Building Complex for The Faculty of Healthcare Sciences, Eastern University, Sri Lanka Project	KWD	10	4,801.40	33.4	Fixed	1	N/A	Commitmet fee 0.05% of undisbursed balance	5	25
Spain	2016-02-16	Implementation of Anamaduwa Integrated Water Supply Project	EUR	29.5	4,743.13	33.0	Fixed	0.15	N/A	-Availability Commission 0.10 % of undisbursed Balance - Management Commission 0.05% of total commitment (one time payment)	5	40
Export Credit Facilities												
Agence Francaise De Development (France)	2016-12-01	Implementation of Anuradhapura Integrated Urban Development Project	EUR	52.0	8,150.00	55.1	To be selected by GOSL upon starting of disbursements			Appraisal Fee 0.5% of total commitment - Commitment fee 0.5 % of undisbursed Balance	7	20
Calyon Credit Agricole CIB (France)	2016-04-25	Implementation of Greater Matale Water Supply Project (Syndicated loan with Natixis, BNP Paribas and Unicredit Bank Austria)	EUR	123.7	20,019.68	139.1	Variable	EURIBOR 6 months	1.7	- Commitment fee 0.75 % of undisbursed Balance - Management Fee 0.1% of total commitment (one time payment)	3	14
	2016-05-17	Implementation of Kelani Right Bank Water Supply Project- Phase II	EUR	95.8	15,806.73	108.5	Variable	EURIBOR 6 months	1.33	-Commitment fee 0.5 % of undisbursed Balance - Arrangement Fee 0.5% of total commitment (one time payment) - Legal fee EUR 33360	3	14
Co-op Centrale Raiffeisen-Boerenleenbank (Netherlands)	2016-02-19	Development of General Hospital Kaluthara	EUR	24.5	3,917.64	27.2	Variable	EURIBOR 6 months	1.5	-	3	13
	2016-12-06	Implementation of Importation of 20,000 Dairy Animals Project (Balance Part-62.86 US\$)	US\$	62.9	9,322.28	62.9	Variable	LIBOR 6 months for US\$	2	-Commitment fee 0.25 % of undisbursed Balance -Establishment Fee 0.25% of total commitment (one time payment)	2	8
	2016-12-06	Implementation of Importation of 20,000 Dairy Animals Project (Advance Payment-11.09US\$)	US\$	11.1	1,645.11	11.1	Fixed	5	N/A	-	3	4

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							Interest			Other fees (based on annual rate)	Grace Period (years)	Maturity Period (from the date of signing) (years)	
							Type	Annual Rate (%)	Margin (100 basis points)				
RAIFFEISEN ZENTRAL BANK (Austria)	2016-01-13	Implementation of the Kochchikade Bridge	EUR	8.7	1,353.00	9.4	Interest free			-Commitment fee 0.45 % of undisbursed Balance -Management Fee 0.45% of total commitment (one time payment) - Guarantee fee of EURO 11,962.50 (onetime payment) Guarantee Margin 1% - Handling fee EUR 1440	9	18	
The Export-Import Bank of China (China)	2016-04-07	Construction of Extension of Southern Expressway, Section 2 from Beliatta to Wetiya Project	US\$	360.3	51,846.30	360.3	Fixed	2%		- Commitment fee 0.25 % of undisbursed Balance - Management Fee 0.25% of total commitment (onetime payment)	5	20	
Commercial Loans													
Citicorp International Limited Singapore (Agent)	2016-06-27	Foreign Currency Term Financing Facility	US\$	300.0	43,575.00	300.0	Variable	LIBOR 6 months for US\$	2.5	-		1	3
	2016-08-15	Foreign Currency Term Financing Facility (Enhancement)	US\$	400.0	58,200.00	400.0	Variable	LIBOR 6 months for US\$	2.5	-		1	3
Multilateral													
Asian Development Bank	2016-02-23	Small and Medium-Sized Enterprises Line of Credit	US\$	100.0	14,391.92	100.0	Variable	LIBOR 6 months for US\$		0.5	Commitment fee 0.15 % of undisbursed Balance	10	13
	2016-08-11	Grater Colombo Water and Wastewater Management improvement Investment Programme - Project 3	SDR	3.6	727.03	5.0	Fixed	2%		-		5	24
	2016-08-11	Grater Colombo Water and Wastewater Management Improvement Investment Programme - Project 3 (OCR)	US\$	123.0	17,908.80	123.0	Variable	LIBOR 6 months for US\$		0.5	Commitment fee 0.15 % of undisbursed Balance	5	25
	2016-10-28	Technical Assistance Loan Agreement - (Transport Project Preparatory Facility)	SDR	17.5	3,548.01	24.1	Fixed	2%		-		5	25
	2016-11-02	Local Government Enhancement Sector Project - Additional Financing	SDR	43.3	8,794.38	59.7	Fixed	LIBOR 6 months for US\$		0.5	-	5	25
	2016-11-24	Capital Market Development Program	US\$	250.0	36,987.03	250.0	Variable	2%			Commitment fee 0.25 % of undisbursed Balance	3	14.5
International Fund for Agricultural Development	2016-04-26	Sri Lanka Smallholder Tea and Rubber Revitalization Project	SDR	18.4	3,740.35	26.0	Fixed	1.25%	N/A		Service fee 0.75% of outstanding Balance	5	25
	2016-12-28	Social Safety Nets project	SDR	53.7	10,905.30	73.0	Fixed	2.73%	N/A		Commitment fee 0.25 % of undisbursed Balance & Upfront fee 0.25% of loan amount	6	24

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							Type	Annual Rate (%)	Margin (100 basis points)			
International Development Association	2016-07-20	Additional Financing for Strategic Cities Development Project	SDR	39.9	8,106.96	55.8	Fixed	1.25%	N/A	Service fee 0.5% of outstanding Balance	5	25
	2016-09-05	Additional Financing for Climate Resilience Improvement Project	SDR	30.5	6,193.94	42.6	Fixed	1.25%	N/A	Service fee 0.5% of outstanding Balance	5	25
	2016-09-05	Ecosystem Conservation and Management Project	SDR	32.6	6,620.41	45.5	Fixed	1.25%	N/A	Service fee 0.75% of outstanding Balance	5	25
	2016-09-05	Competitiveness Transparency and Fiscal Sustainability Development Policy Financing**	US\$	100.0	14,549.11	100.0	Fixed	3.67%	N/A	Front End Fee US\$ 250,000	8	27
Total						2,838.29						

Source : Department of External Resources

Note : Financial values committed in different currencies have been converted into US\$ as per the prevailing exchange rates applicable to each agreement date.

LIBOR = London Interbank Offer Rate

EURIBOR = Euro Interbank Offer Rate

N/A = Not Applicable

- = no value