

Table 5.4 | List of ODA Loans and Market Borrowing Instruments Committed in 2017, along with Financial Terms

Development Partner/ Lending Agency	Agreement Date	Project/ Program/ Instrument Name	Commitment in million				Financial Terms						
			Currency	Amount	In Rupee	In US\$	Interest			Other fees (based on annual rate)	Grace Period (years)	Maturity Period (from the date of signing) (years)	
							Type	Annual Rate (%)	Margin (100 basis points)				
Bilateral ODA													
Japan	07/07/2017	Rural Infrastructure Development Project in Emerging Regions	JPY	12,957.00	17,498.40	113.8	Fixed	T1- 1.40, T2-0.01	N/A	Frontend fee Yen 25.9 million	7	25	
	07/07/2017	Kalu Ganga Water Supply Expansion Project (I)	JPY	31,810	42,959.40	279.5	Fixed	T1- 1.40, T2-0.01	N/A	Frontend fee Yen 63.6 million	7	25	
Kuwait	30/03/2017	Kalu Ganga Development Project (Supplementary)	KWD	5	2,476.30	16.3	Fixed	1.5	N/A	Service fee 0.05%	2	22	
Saudi Arabia (Saudi Fund For Arab Economic Development)	24/10/2017	Left Bank Development Project in Kalu Ganga	SAR	168.8	6,889.00	44.8	Interest-Free			Service fee 2%	5	25	
	24/10/2017	Wayamba University Township Development Project	SAR	105	4,286.50	27.9	Fixed	2	N/A	-	5	25	
Netherlands (Co-op Centrale Raiffeisen-Boerenleenbank)	30/11/2017	Pilot Project on Establishment of a Groundwater Monitoring Network in Three Selected District.	EUR	17.5	3,200.10	20.8	Variable	EURIBOR 3 Months (During Disbursing Period) and EURIBOR 6Months (During Repaying Period)	1.45	-	3	13	
India (Export Import Bank of India)	06/06/2017	Doller Credit Line 318M of the Development of Railway Sector	US\$	318	48,493.90	318	Fixed	1.75	N/A	Commitment fee 0.5 %	5	20	
Austria (Raiffeisen Zentral Bank)	02/11/2017	Enhancement and Upgrading of Technical Training Institute of Engineering Technology at Katunayaka	EUR	9.5	1,702.40	11.1	Interest-Free	-	N/A	Handling fee EUR 1,440, Guarantee Fee EUR 59,375, Management Fee EUR 42,750	8	20	
	28/11/2017	Obtaining 100 Ambulance Cars for Government Hospitals	EUR	9.9	1,801.10	11.7	Interest-Free	-	N/A	Handling fee EUR 1,440, Upfront Fee EUR 36,942.72, Management Fee EUR 44,331.27, Commitment fee 0.45%	8	23	

Table 5.4 | List of ODA Loans and Market Borrowing Instruments Committed in 2017, along with Financial Terms

Development Partner/ Lending Agency	Agreement Date	Project/ Program/ Instrument Name	Commitment in million				Financial Terms						
			Currency	Amount	In Rupee	In US\$	Interest			Margin (100 basis points)	Other fees (based on annual rate)	Grace Period (years)	Maturity Period (from the date of signing) (years)
							Type	Annual Rate (%)					
China (The Export-Import Bank of China)	22/12/2017	Kandy North Pathadumbara Integrated Water Supply Project	CNY	1,636.60	38,058.20	248.8	Fixed	2	N/A	Commitment fee 0.25%	6	20	
										Management Fee 0.25% of the total commitment			
	22/12/2017	Consultancy Services for Design Review and Construction Supervision of Civil works on Extension of Southern Expressway Project	CNY	577	13,418.20	87.7	Fixed	2	N/A	Commitment fee 0.25%	6	20	
										Management Fee 0.25% of the total commitment			
	22/12/2017	Thalpitigala Reservoir Project	US\$	147.9	22,621.70	147.9	Fixed	2	N/A	Commitment fee 0.25%	6	15	
										Management Fee 0.25% of the total commitment			
Market Borrowing													
(Agent) Citicorp International Limited Singapore	09/05/2017	Foreign Currency Term Financing Facility - 2017	US\$	450	68,541.90	450	Variable	LIBOR 6 months for US\$	2	Agency fee USD 30,000 Upfront fee USD 6.75 million Legal fee USD 48,500 Charges & Expenses USD 53,035.28	1	3	
	08/08/2017	Foreign Currency Term Financing Facility - 2017 (Enhancement)	US\$	550	84,346.80	550	Variable	LIBOR 6 months for US\$	2	Upfront fee USD 8.2 million			
International Bond Issues	11/05/2017	International Bond Issues 2017	US\$	1,500.00	228,473.10	1,500.00	Fixed	6.2	N/A	-	10	10	
Multilateral ODA													
Asian Development Bank	17/03/2017	Project Design Advance for Northern Province Sustainable Fisheries Development Project	US\$	1.3	196.7	1.3	Fixed	2	N/A	-	2	6	
	22/11/2017	Second Integrated Road Investment Programme Tranche 01	US\$	60	9,229.00	60	Fixed	2	N/A	-	5	25	
	22/11/2017	Second Integrated Road Investment Program- Tranche I	US\$	90	13,843.50	90	Variable	LIBOR 6 months for US\$	0.7	Commitment fee 0.15%	7	30	
	15/12/2017	Jaffna Kilinochchi Water Supply Project - Additional Financing	US\$	25	3,833.60	25	Fixed	2	N/A	-	5	25	
	15/12/2017	Jaffna Kilinochchi Water Supply Project - Additional Financing	US\$	95	14,567.70	95	Variable	LIBOR 6 months for US\$	0.7	Commitment fee 0.15%	7	30	
	15/12/2017	Integrated Road Investment Program - Tranche 4	US\$	150	23,001.60	150	Variable	LIBOR 6 months for US\$	0.7	Commitment fee 0.15%	7	30	
European Investment Bank	20/01/2017	Implementation of Greater Colombo Water and Wastewater Management Improvement Program-Project 3	EUR	50	8,014.60	53.4	Variable	LIBOR 6 months for US\$	0	-	1	11	

Table 5.4 | List of ODA Loans and Market Borrowing Instruments Committed in 2017, along with Financial Terms

Development Partner/ Lending Agency	Agreement Date	Project/ Program/ Instrument Name	Commitment in million				Financial Terms						
			Currency	Amount	In Rupee	In US\$	Interest		Margin (100 basis points)	Other fees (based on annual rate)	Grace Period (years)	Maturity Period (from the date of signing) (years)	
							Type	Annual Rate (%)					
World Bank (International Bank for Reconstruction and Development)	17/07/2017	Accelerating Higher Education Expansion & Development Operation (AHEAD) programme	US\$	67	10,299.90	67	Interest-Free	-	N/A	Frontend fee US\$ 167,500 & Commitment fee 0.25%	10	24	
International Fund for Agricultural Development	26/06/2017	Implementation of Smallholder Agribusiness Partnership(SAP) Program Loan No 2000001843	US\$	33.7	5,167.70	33.7	Fixed	2	N/A	-	5	24	
World Bank (International Development Association)	17/01/2017	Agriculture Sector Modernization Project	SDR	89.2	17,963.20	119.7	Fixed	1.25	N/A	Service fee 0.75%	5	24	
	17/07/2017	Accelerating Higher Education Expansion and Development Operation (AHEAD) Programme	SDR	24.4	5,202.10	33.8	Fixed	1.25	N/A	Service fee 0.75% & Commitment fee 0.5%	5	24	
	29/09/2017	Transport Connectivity and Asset Management Project	SDR	90.5	19,581.80	127.9	Fixed	1.25	N/A	Service fee 0.75% & Commitment fee 0.5%	4	15	
	04/10/2017	Financial Sector Modernization Project	SDR	55.4	11,987.10	78.2	Fixed	3.36	N/A	Frontend Fee SDR 138,500	5	23	
OPEC Fund for International Development	13/10/2017	Kalu Ganga Development Project (Additional Loan)	US\$	18	2,765.30	18	Fixed	2.5	N/A	Service fee 1%	5	20	
Total						4,781.40							

Source : Department of External Resources

Note : Financial values committed in different currencies have been converted into US\$ as per the prevailing exchange rates of each agreement date

LIBOR = London Interbank Offer Rate

EURIBOR = European Interbank Offer Rate

N/A = Not Applicable

T = Loan Tranche

- denotes "no value"