

WEBINAR SERIES - EPISODE 1



ADB Webinars Series on the Economics of Climate Change

How to Climate-Proof Economies and Public Finances

22 November 2023, 10:00-11:00 Tokyo time

Register



Episode 1: Promoting Climate Adaptation with Fiscal Policies

Adaptation to climate change refers to economic and social adjustments to the current and future effects of climate change. Adaptation approaches anticipate the adverse effects of climate change and support actions to minimize the damage of climate change and take advantage of opportunities that may arise. Usual examples of adaptation measures include large-scale infrastructure modifications, such as building defenses to protect against sea-level rise, but there are many other ways to build climate resilience.

Fiscal policies, which include government spending and taxation, are powerful instruments to support adaptation to climate change. These can directly prioritize public investment in adaptation programs with positive externalities. Climate risks and adaptation plans can also be mainstreamed into all public finance management steps. How can the fiscal space be used to promote adaptation actions and investments? What are the key steps to be taken to design adequate adaptation solutions with fiscal policy? Episode 1 of the ADBI Webinar Series will focus on promoting climate adaptation with fiscal policies. Discussions will explore the use of these policies to help build adapted and resilient economies and focus on the instruments to determine the best government actions to facilitate adaptation to climate change.

Welcome Remarks



Tetsushi Sonobe

Dean,
ADB

Moderator



Agnes Surry

Deputy Head of Capacity
Building and Training and
Senior Economist, ADB

Panelists



Bruno Carrasco

Director General of the Climate
Change and Sustainable
Development Department,
ADB



Emanuele Massetti

Climate Policy Division,
Fiscal Affairs Department,
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**Maria Luwalhati C.
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