

Foreign Financing Commitments with Terms - from 1st January to 31st December 2023

Development Partner/ Lending Agency	Instrument Type	Agreement Date (DD/MM/YYYY)	Project /Program/ Instrument Name	Amount Committed (million)				Financial Terms				Other Terms	
				Currency	In Instrument Currency	Rupees	USD	Interest			Other Charges	Grace Period (Years)	Maturity /Availability Period from the Date of Signing (Years)
								Type	Annual Rate (%)	Margin (100 basis points)			
Bilateral													
Japan	Grant	22/2/2023	Fuel Grant Assistance under Japanese Economic and Social Development Programme	JPY	5,000.0	13,423.0	37.1				Not applicable	3	
	Grant	26/4/2023	Grant Assistance for the Project for the Improvement of Infectious Waste Management	JPY	503.0	1,211.7	3.8				Not applicable	3	
	Grant	9/8/2023	The Project for Human Resource Development Scholarship	JPY	284.0	636.2	2.0				Not applicable	3	
	Grant	22/11/2023	Providing Supportive Equipment for the Fisheries Industry under the Economic and Social Development Programme	JPY	200.0	442.9	1.4				Not applicable	3	
Korea	Grant	31/5/2023	Floating Solar Photovoltaics (PV) Pilot Project in the Southern Area of Sri Lanka (Chandrika Weva and Kiriibban Weva, 1MW Each)	Won	6,830.0	1,524.4	5.1				Not applicable	1	
Korea	Grant	12/5/2023	Strengthening Labour Market Demand Driven Technical Vocational Education and Training (TVET) Sector in Niyagama in Sri Lanka	Won	2,150.0	516.2	1.6				Not applicable	1	
	Grant	15/2/2023	The Community-Based Tourism Development Project in the North Eastern and Central Regions of Sri Lanka	Won	400.0	117.8	0.3				Not applicable	1	

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								Type	Annual Rate (%)	Margin (100 basis points)			
USA	Grant	28/7/2023	A Democratic, Prosperous, and Resilient Sri Lanka Programme (Enhancement)	USD	13.2	4,356.3	13.2	Not applicable				4	
	Grant	17/8/2023	A Democratic, Prosperous, and Resilient Sri Lanka Programme (Enhancement)	USD	6.0	1,926.6	6.0	Not applicable				4	
Multilateral													
Asian Development Bank	Loan	29/5/2023	Economic Stabilization Program	USD	350.0	104,689.1	350.0	Variable	SOFR	2	Commitment Fee 0.75%	4	8
	Loan	28/11/2023	Second Integrated Road Investment Program - Tranche-4	USD	60.0	19,740.2	60.0	Fixed	2	N/A	-	5	25
	Loan	11/12/2023	Financial Sector Stability and Reforms Program - Subprogram 1	USD	200.0	65,386.3	200.0	Fixed	2	N/A	-	5	25
European Union	Grant	23/10/2023	Promoting a Circular Economy in the Food Sector	EUR	15.0	5,158.2	15.9	Not applicable				5	
International Development Association	Loan	28/6/2023	Resilience, Stability, and Economic Turnaround (RESET) Development Policy Financing	*SDR	371.2	153,049.4	495.6	Interest Free			Commitment Fee 0.5%	6	12
	Loan	21/9/2023	Social Protection Project	*SDR	148.5	63,724.8	196.2	Fixed	1.25	N/A	Service fee 0.75% Commitment fee 0.5%	5	30
International Development Association	Grant	6/7/2023	Sri Lanka - Public Financial Management Strengthening Project	USD	4.2	1,289.3	4.2	Not applicable				3	
International Monetary Fund	Loan	20/3/2023	Sri Lanka's 2023-26 Extended Fund Facility (EFF) Arrangement from IMF	*SDR	508.0	244,110.6	728.1	Amount Based			Commitment fee 0.5% Service fee 0.5%	5	11
Total						681,303.0	2,120.5						

Source: Department of External Resources

Notes: SOFR = Secured Overnight Financing Rate

Financial values committed in difference currencies have been converted into USD and LKR using daily average exchange rates prevailed on each agreement date

* For conversion of SDR into USD, monthend exchange rate of SDR applied to the previous month published by CBSL have been used