

Foreign Financing Commitments with Terms - from 1st January to 31st July 2021

Development Partner/ Lending Agency	Instrument Type	Agreement Date (DD/MM/YYYY)	Project /Program/ Instrument Name	Amount Committed (million)				Financial Terms				Other Terms	
				Currency	In Instrument Currency	Rupees	USD	Interest			Other Charges	Grace Period (Years)	Maturity /Availability Period from the Date of Signing (Years)
								Type	Annual Rate (%)	Margin (100 basis points)			
Bilateral													
Hungary	Loan	04/01/2021	Construction of Flyover at Kohuwela & Gatambe	EUR	52.0	12,143.6	60.9	Interest free loan	Not Applicable	Not Applicable	0	9	27
India	Loan	16/06/2021	Dollar Credit line Agreement for Implementation of Solar Power Project	USD	100.0	19,972.4	100.0	Fixed	1.75	Not Applicable	Commitment fee 0.5%, Management Fee 0.5%	5	20
Multilateral													
International Bank for Reconstruction & Development	Loan	13/05/2021	Second Additional Financing for the COVID 19 Emergency response & Health Systems Preparedness Project	USD	54.0	10,773.0	54.0	Variable	LIBOR for USD	Variable Spread**	Commitment fee 0.25%, Front-End Fee 0.25%	5	18
International Development Association	Loan	22/04/2021	Sri Lanka Integrated Watershed and Water Resource Management Project- Concessional Loan	SDR	31.4	8,851.6	46.1	Fixed	1.25	Not Applicable	Service fee 0.75% Commitment fee 0.25%	5	29
	Loan	22/04/2021	Sri Lanka Integrated Watershed and Water Resource Management Project- No concessional Loan	USD	26.7	5,126.4	26.7	Variable	LIBOR for USD	Variable Spread**	Front end fee 0.25%, Commitment fee 0.25%	5	29

Foreign Financing Commitments with Terms - from 1st January to 31st July 2021 (Continued...)

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				Currency	In Instrument Currency	Rupees	USD	Interest			Other Charges	Grace Period (Years)	Maturity /Availability Period from the Date of Signing (Years)
								Type	Annual Rate (%)	Margin (100 basis points)			
	Loan	13/05/2021	Second Additional Financing for the COVID 19 Emergency Response & Health Systems Preparedness Project	SDR	18.7	5,361.8	26.9	Fixed	1.25	Not Applicable	Service fee 0.75% Commitment fee 0.5%	5	30
	Loan	22/04/2021	Kandy Multimodal Transport Terminal Development Project - Concessional	SDR	47.1	13,286.4	69.3	Fixed	1.25	Not Applicable	Service fee 0.75%	4	29
	Loan	22/04/2021	Kandy Multimodal Transport Terminal Development Project - Non-Concessional	USD	5.0	960.0	5.0	Variable	LIBOR for USD	0	Frontend fee 0.25%	4	9
	Grant *	28/01/2021	Local Support Development Project (LDSP) related Grant	EUR	20.0	4,762.2	24.3	Not Applicable				1	
	Grant *	17/05/2021	Additional Financing to the Agriculture Sector Modernization Project	EUR	2.7	653.4	3.3	Not Applicable				1	
International Fund for Agricultural Development	Loan	10/06/2021	Smallholder Agribusiness Resilience Project (SARP)	USD	41.7	8,326.5	41.7	Fixed	1.75	Not Applicable	0	11	27
	Grant	10/06/2021	Smallholder Agribusiness and Resilience Project (SARP)	USD	1.0	199.6	1.0	Not Applicable				1	
Asian Development Bank	Loan	28/05/2021	Second Integrated Road Investment Program - Tranche 3	USD	200.0	39,912.6	200.0	Variable	LIBOR for USD	0.7	Commitment fee 0.15%	9	29
Market Borrowings													
China Development Bank	Loan	12/04/2021	Foreign Currency Term Facility 2021	USD	500.0	99,955.0	500.0	Variable	LIBOR for USD	2.51	Upfront fee 1.25%	3	10
				Total		230,294.5	1,159.2						

Source: Department of External Resources
Note: LIBOR = London Interbank Offer Rate,

Financial values committed in difference currencies have been converted into USD and LKR as per the exchange rates prevailing to each agreement date

SDR = Special Drawing Rights

** These two grants disbursed by EU are administered by the World Bank*

*** Variable Spread is applied. It was 0.72% at the date of agreement signing and this margin is subjected to revise for each payment period.*