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 நிதி, பொருளாதார உறுதிப்பாடு மற்றும் தேசியக் கொள்கைகள் அமைச்சு
 MINISTRY OF FINANCE, ECONOMIC STABILIZATION AND NATIONAL POLICIES

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මගේ අංකය }
 எனது இல } ERD/AE/GEN/16
 My No }

ඔබේ අංකය }
 உமது இல }
 Your No }

දිනය }
 திகதி } 30.04.2024
 Date }

Secretaries to Ministries
 Secretaries to State Ministries
 Chief Secretaries of Provincial Councils
 Heads of Departments
 District Secretaries
 Heads of all Government Corporations/Statutory Bodies/State Owned Enterprises

Streamlining the Fund Channeling Mechanism and Implementation Modalities of Grant Funded Projects

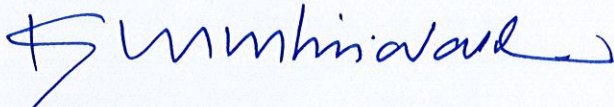
Clause 2.f) and 2.g) of Circular No. ERD/AE/GEN/16 dated 02.10.2020, concerning the Streamlining of the Fund Channeling Mechanism and Implementation Modalities of Grant Funded Projects, are hereby revised and shall be read as follows:

f) Grant funds can be channeled through the Treasury or directly disbursed to the Implementing Partner. If the funds are directly disbursed to the Implementing Partner, the Development Partner / Implementing Partner should submit detailed expenditure reports quarterly with clear expenditure lines and supporting documents to the line Ministry department, agency, provincial council or local government enabling them to report the project expenditure.

g) Secretary to the line Ministry / Head of Department or Agency should account the following;

- i. Project expenditures met with grant funds disbursed to the Government of Sri Lanka,
- ii. Project expenditures including the administration cost, for which taxes and duties were reimbursed by the relevant line Ministry, Department or Agency,
- iii. Fixed assets transferred via the grant to the respective line Ministry, Department, or Agency and
- iv. In the event that adequate documentation is furnished by the Development Partner / Implementing Partner for expenditures other than those noted from i to iii, the line Ministry should account such expenditures.

When fixed assets are transferred, the line Ministry should account the rupee value of such grants as per the F.R. 625 and evidence on the process adopted in acquiring the asset is not required for the aforementioned accounting.


Mr. K. M. M. Siriwardana
Secretary

Copies

1. Secretary to H.E. the President
2. Secretary to Hon Prime Minister
3. Secretary to the Cabinet of Ministers
4. Auditor General, National Audit Office
5. Chairman, Finance Commission
6. Director General, Department of National Planning
7. Director General, Department of National Budget
8. Director General, Department of External Resources
9. Director General, Department of Project Management and Monitoring
10. Director General, Department of Treasury Operations
11. Director General, Department of Fiscal Policy
12. Director General, Department of State Accounts
13. All Development Partners