

Foreign Financing ODA Commitments with Terms - from 1st January to 31th December 2019

Development Partner/ Lending Agency	Instrument Type	Agreement Date	Project/Program/ Instrument Name	Amount Committed (million)				Terms					
				Currency	In Instrument Currency	Rupees	US\$	Interest			Other Charges	Grace Period (Years)	Maturity /Availability Period from the Date of Signing (Years)
								Type	Annual Rate (%)	Margin (100 basis points)			
Bilateral ODA													
Japan	Loan	2019/03/11	Establishment of Light rail Transit Project System in Colombo	JPY	30,040.0	48,250.2	270.5	Fixed	Tranche 1 - 0.1, Tranche 2 - 0.01	Not Applicable	Frontend fee 0.2%	12	40
	Grant	2019/10/02	Japanese Grant Aid for the Economic and Social Development Program (through Crown Agents Japan Limited)	JPY	1,000.0	1,692.2	9.3	Not Applicable					3
	Grant	2019/06/17	Human Resource Development Scholarship	JPY	263.0	428.0	2.4	Not Applicable					3
Germany	Grant	2019/12/17	Reconstruction of Mahamodara Maternity Hospital	EUR	2.1	424.2	2.3	Not Applicable					
Korea	Grant	2019/01/17	Modernization of Plant Quarantine in Sri Lanka	US\$	6.0	1,094.3	6.0	Not Applicable					4.5
Deutsche Bank AG (United Kingdom)	Loan	2019/01/23	Reconstruction of Rural Bridges USD 12.7 mn (Commercial Facility)	US\$	12.7	2,314.7	12.7	Variable	LIBOR 6 months for USD	4.15	Commitment Fee 0.25%, Arrangement fee 0.5%	4	7

	Loan	2019/01/23	Reconstruction of Rural Bridges USD 50.9 mn (UKEF)	US\$	50.9	9,259.5	50.9	Variable	LIB OR 6 months for USD	1.5	Commitment Fee 0.25%, Arrangement fee 0.5%	3	12
Export-Import Bank of China	Loan	2019/03/22	Central Expressway Project Section - I from Kadawatha to Meerigama	US\$	989.5	176,247.2	989.5	Fixed	2.5	Not Applicable	Commitment Fee 0.25%, Management Fee US\$ 2,5 million	6	20
Agence Francaise De Developpement (France)	Loan	2019/02/18	Rathmalana-Moratuwa Waste Water Disposal Project- Stage I - Phase II	EUR	75.0	15,169.1	84.9	Variable	EUR IBO R 6 months	1	Appraisal Fee 0.5%, Commitment Fee 0.5%	7.5	25.5
HSBC (China-Hong Kong)	Loan	2019/03/12	Upgrading Health Facilities in Selected Hospitals of Sri Lanka	US\$	72.3	12,897.2	72.3	Variable	LIB OR 6 months for USD	1.85	Structural Fee 0.5%, Commitment Fee 0.5%	3	15
UniCredit Bank Austria AG (Austria)	Loan	2019/02/11	Supply of Firefighting Vehicles/Equipment for the Colombo Municipal Council	US\$	10.3	1,835.9	10.3	Interest Free			Commitment Fee 0.4%, Management Fee 0.45%, Handling Fee US\$ 1,440, Upfront Fee US\$ 45,136.8	5.5	19.5
Saudi Fund for Arab Economic	Loan	2019/09/18	Construction of Faculty of Medicine Project at the Sabaragamuwa University	SAR	187.5	9,035.5	50.0	Fixed	2.0	Not Applicable	-	5	25

Development													
Netherlands	Loan	2019/10/10	Establishment of National Vocational Training Institute at Hingurakgoda, Polonnaruwa under Polonnaruwa Integrated Development Project	EUR	28.9	5,737.6	31.8	Variable	EURIBOR 6 months	1.45	Commitment Fee 0.25%, Arrangement Fee EUR 72,315	1	10
	Loan	2019/10/10	Construction of Rural Bridges with Financial Assistance from Netherlands	EUR	41.8	8,290.7	45.9	Variable	EURIBOR 6 months	1.45	Commitment Fee 0.25%, Arrangement Fee EUR 104,493	1	10
Hungary	Loan	2019/10/31	Design and Construction of Flyovers at Kohuwala and Gatambe under the Framework Credit Programme for Financial Cooperation	EUR	52.0	10,541.9	58.0	Interest Free			-	4	21
HSBC Bank PLC (UK)	Loan	2019/06/27	Construction of High Altitude Sports Complex in Nuwara-Eliya	EUR	52.9	10,612.9	60.1	Fixed	2.0	Not Applicable	Structuring Fee 0.5%; UKEF Support Fee 0.025%	3	13
ING Bank N.V. (Netherlands)	Loan	2019/07/10	Strengthening of the Health Delivery Service in the Northern Province under Financial Assistance of the Netherlands (DRIVE)	EUR	45.0	8,871.2	50.4	Variable	EURIBOR 6 months	0.9	Commitment Fee 0.36%, Management Fee 0.5%, ECA Premium EUR 1.0	4	13.5

											mn & EUR 3.1 mn		
Standard Chartered Bank (UK)	Loan	2019/06/19	Establishment of Neonatal and Obstetrics Reference Center for the De Soyza Maternity Hospital Project	EUR	18.0	3,561.6	20.1	Variable	EURIBOR 6 months	1.25	Commitment Fee 0.5%, Management Fee 0.5%	3	9
Multilateral ODA													
Asian Development Bank	Loan	2019/01/17	Technical Assistance Loan Agreement	US\$	10.0	1,823.9	10.0	Variable	LIBOR 6 months for USD	1.3	Commitment Fee 0.25%, Frontend fee 0.25%	5	24
	Loan	2019/01/17	South Asia Sub regional Economic Cooperation Port Access Elevated Highway Project	US\$	300.0	54,715.5	300.0	Variable	LIBOR 6 months for USD	1.4	Commitment Fee 0.25%, Frontend fee 0.25%	8	28
	Loan	2019/01/17	Science and Technology Human Resource Development Project	US\$	61.9	11,304.2	61.9	Fixed	2.0	Not Applicable	-	5	25
	Loan	2019/01/17	Science and Technology Human Resource Development Project	US\$	83.0	15,141.6	83.0	Variable	LIBOR 6 months for USD	0.7	Commitment Fee 0.15%, Maturity Premium 0.2%	8	29
	Loan	2019/11/13	Second Integrated Road Investment Program (Tranche 2)	US\$	150.0	27,104.7	150.0	Variable	LIBOR 6 months for USD	0.7	Commitment Fee 0.15%,	8	29

	Loan	2019/08/20	Railway Efficiency Improvement Project	US\$	160.0	28,378.3	160.0	Variable	LIBOR 6 months for USD	0.7	Commitment Fee 0.15%	8	29
Asian Infrastructure Investment Bank	Loan	2019/04/25	Reduction of Landslide Vulnerable by Mitigation Measures Projects	US\$	80.0	13,979.7	80.0	Variable	LIBOR 6 months for USD	1.3	Commitment Fee 0.25%, Frontend fee 0.25%	6	30
	Loan	2019/04/25	Support to Colombo Urban Regeneration Projects	US\$	200.0	34,949.1	200.0	Variable	LIBOR 6 months for USD	1.4	Commitment Fee 0.25%, Frontend fee 0.25%	9	30
European Community	Grant	2019/10/09	Strengthening Transformation, Reconciliation and Inclusive Democratic Engagement (STRIDE)	EUR	40.0	7,922.5	43.9	Not Applicable				1	
International Bank for Reconstruction & Development	Loan	2019/01/23	Primary Health Care System Strengthening Project	US\$	200.0	36,370.0	200.0	Variable	LIBOR 6 months for USD	0	Commitment Fee 0.25%, Frontend fee 0.25%	6	33
	Loan	2019/04/11	Framework Development & Infrastructure Financing to Support Public Private Partnerships Project	US\$	25.0	4,367.9	25.0	Variable	LIBOR 6 months for USD	0	Commitment Fee 0.25%, Frontend fee 0.25%	9	20

	Grant	2019/04/11	Climate Mitigation Action Support Project	US\$	1.8	314.5	1.8	Not Applicable					1.5
International Development Association	Loan	2019/04/11	Climate Smart Irrigated Agriculture Project	US\$	125.0	21,839.5	125.0	Variable	LIBOR 6 months for USD	0	Commitment Fee 0.25%, Frontend fee 0.25%	12	26
	Loan	2019/05/14	Local Development Support Project	US\$	70.0	12,331.5	70.0	Variable	LIBOR 6 months for USD	0	Commitment Fee 0.25%, upfront fee 0.25%	12	27
OPEC Fund	Loan	2019/10/30	Rehabilitation of the A017 Road Corridor Project (Rakwana- Suriyakanda)	US\$	40.0	7,262.5	40.0	Fixed	2.5	Not Applicable	Service Fee 1%	5	20
UNHCR	Grant	2019/01/09	Enabling Returnees in Kilinochchi, Puttalam and Mannar Districts to Access their Rights	LKR	0.02	3.7	0.02	Not Applicable					1
Food & Agriculture Organization	Grant	2019/01/01	Innovative approaches to reduce, recycle and reuse food waste	US\$	0.3	48.1	0.3	Not Applicable					1.7
	Grant	2019/01/01	Strengthening the Capacity for Monitoring Food Security and Sustainable Agriculture in the Context of SDG 2 and 12	US\$	0.03	5.1	0.03	Not Applicable					1
	Grant	2019/07/01	Support to Establishment of Geographical Indication System	US\$	0.2	42.7	0.2	Not Applicable					3

UNESCO	Grant	2019/06/03	Microclimates of the Caves in Golden Temple of Dambulla	US\$	0.02	4.0	0.02	Not Applicable	1
	Grant	2019/06/04	Strengthening the Partnership between Faculty of Agriculture, Rajarata University of Sri Lanka and the Farming Community	US\$	0.02	4.2	0.02	Not Applicable	1
	Grant	2019/06/03	Empowering stakeholders to combat stunting and wasting in children under 5 years.	US\$	0.02	3.9	0.02	Not Applicable	1
Total						604,181.7	3,378.8		

Source: Department of External Resources

Note: LIBOR = London Interbank Offer Rate, EURIBOR = European Interbank Offer Rate, Financial values committed in difference currencies have been converted into USD and LKR as per the prevailing exchange rates of each agreement date